

Veer Narmad South Gujarat University, SuratProposed Syllabus for **Business Regulatory Framework- Minor** [Semester 5]

W.E.F. Academic year (2025-2026)

Course: B.Com. (Semester 5)**Subject: BUSINESS REGULATORY FRAMEWORK****Detailed syllabus**

Unit	CONTENTS OF THE COURSE	Weightage
I	Indian Contract Act 1872 ⇒ Meaning and Nature of Contract ⇒ Classification of Contracts ⇒ Essentials of a Valid contract ⇒ Difference between contract and an agreement ⇒ Offer and Acceptance ⇒ Capacity of parties to Contract ⇒ Consideration ⇒ Free Consent (Coercion, Fraud, Misrepresentation, Undue Influence, Mistake) ⇒ Legality of Object and Consideration.	30%
II	Indian Contract Act 1872 ⇒ Performance of Contract ⇒ Discharge of Contract ⇒ Breach of Contract and Remedies for breach of contract	15%
III	Special Contracts ⇒ Contract of Indemnity and Guarantee ⇒ Contract of Bailment and Pledge ⇒ Contract of Agency	15%
IV	Sale of Goods Act, 1930 ⇒ Meaning of contract of Sale and difference between sale and an agreement to sell, Goods and its Classification, Price and modes of charging price ⇒ Conditions and Warranties ⇒ Transfer of property in goods ⇒ Performance of contract ⇒ Unpaid seller and rights of an unpaid seller	30%
V	Intellectual Property Rights ⇒ Patent ⇒ Copyright ⇒ Trademark	10%
		100%

* SECTIONS NOT TO BE TAUGHT / MENTIONED

Suggested Reference Books:

1. P.P. S. Gogna - Mercantile Law - By Sultan Chand Publications, New Delhi
2. M. C. Kuchhal - 'Mercantile Law' - By Vikas Publishing House, New Delhi
3. Avtar Singh - 'Indian Contract Act' - By Eastern Book Co. Lucknow
4. P. C. Tulsian - 'Business Law' - By Tata McGraw Hill Publishing Co

Programme Outcomes: On completion of this program, a student would have in depth understanding of the following:

1. Understand and identify key concepts in **Business Regulatory Framework** with different aspects of business law.
2. The students would learn about rules and regulations related to business and how law affects business.
3. The students acquire knowledge and understanding of various regulatory framework of business law like the Indian contract act, Special Contracts, Sale of Goods Act, Intellectual property right etc.
4. The knowledge of business law can prepare students for a successful and rewarding career, whether they intend to join their family business or take up a managerial post in a large organization.

Program Specific outcomes:

1. B.Com. is an opportunity for learners to specialize in Commerce along with law.
2. Apart from imbibing knowledge of law, the course allows learners to acquire skills by understanding Business law and the remedies available to aggrieved party.
3. As students also get exposure to subjects like Contract Act, Special Contract, Intellectual Property Right etc. in the course gives an edge to the learners for business outreach.
4. The program allows learners to understand law in much more detail, thus helping them become better management professionals with comprehensive understanding of law.

Course Outcome (Business Regulatory Framework)

Year	Sem.	Course/Module	Course Outcomes
III	V	Indian Contract Act 1872	<ol style="list-style-type: none"> 1. Acquaint with the conceptual and operational parameters of various general principles relating to contract law. 2. Equip with the basics of contract law so as to enable them to apply it effectively on the various disputes related to contracts. 3. Examine the essential elements of a contract and how a contract can come to an end. 4. Performance of contract, discharge of contract and remedies available for breach of contract. 5. Learn special contract relating to Indemnity and Guarantee, Contract of Bailment and pledge and contract of Agency.
		Sale of Goods Act.	<ol style="list-style-type: none"> 1. Acquaint with the conceptual and operational parameters of various general principles relating to Sale of Goods Act. 2. Examine the essential elements of a contract of Sale of Goods Act including contracts involving sea transit. 3. Acquaint students with understanding of Performance of contract, contracts involving sea transit, remedies available to unpaid seller etc.

Veer Narmad South Gujarat University, Surat

Proposed Syllabus for **Business Regulatory Framework - Minor** [Semester 6]

W.E.F. Academic year (2025-2026)

Course: **B.Com. (Semester 6)**Subject: **BUSINESS REGULATORY FRAMEWORK**

Detailed syllabus

Unit	CONTENTS OF THE COURSE	Weightage
I	<p>Company Act (2013)</p> <ul style="list-style-type: none"> ⇒ Definition, Characteristics, Classification of Companies ⇒ Lifting up of corporate veil ⇒ Kinds of companies, privileges of a private company ⇒ Exceptions of a private company ⇒ Conversion of Private company to public company, public company to private company ⇒ Differences between private company and public company, Private company and one person company ⇒ Formation of company, Promoter, legal status of promoter, functions and duties of promoter, liabilities, remuneration of promoters, ⇒ Memorandum of Association and its alteration, doctrine of ultra-vires with its effects ⇒ Article of Association and its alteration, doctrine of constructive notice, doctrine of indoor management with exceptions ⇒ Difference between Memorandum of association and Article of association 	40%
II	<p>Company Act (2013)</p> <ul style="list-style-type: none"> ⇒ Prospectus, legal rules relating to issue of prospectus, its contents, types of prospectuses, Liabilities for misstatement in prospectus, Book Building and its process. ⇒ Directors, legal position of directors, appointment and removal of directors Qualification and disqualification of director, duties of director, remuneration of director, ⇒ Winding up, modes of winding up, legal provisions applicable to compulsory winding up, duties and powers of liquidator and dissolution of company under compulsory winding up. 	30%
III	<p>Limited Liability Partnership</p> <ul style="list-style-type: none"> ⇒ Definition and meaning of Limited Liability partnership, Characteristics, Comparison of LLP with partnership and Company ⇒ Incorporation of LLP in India, qualification of partners, minimum number of partners in LLP, Incorporation and registration of LLP, provisions relating to name, liability under LLP, maintenance of books, winding up, conversion to LLP. 	15%
IV	<p>Negotiable Instrument Act (1881)</p> <ul style="list-style-type: none"> ⇒ Definition, characteristics ⇒ Promissory Note, characteristics, parties ⇒ Bills of exchange, characteristics, parties ⇒ Cheque, characteristics, parties ⇒ Differences between them ⇒ Classification of negotiable instrument including bearer instruments, order 	15%

	<p>instruments, inland and foreign instruments, time instruments, ambiguous instrument and inchoate instrument</p> <ul style="list-style-type: none"> ⇒ Presumptions of a Negotiable instrument. ⇒ Holder and a holder in due course ⇒ Special privileges of a holder in due course ⇒ Noting and protest 	
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